

RETIRED TELECOM OFFICERS' WELFARE ASSOCIATION TRUST

Regn. No. 37187 (Mumbai)2008 of Maharashtra Charitable Trust Act'1950

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2020

RECEIPTS				PAYMENTS			
DETAILS	CASH RS.	BANK RS.	FIXED DEPOSIT RS.		CASH Rs.	BANK Rs.	FIXED DEPOSIT Rs.
To Opening Balances	1,718.20	4,397.60	16,61,963.00	By Establishment Expenses :-			
				Bank Charges		312.70	
To Short accounted in earlier year Now adjusted			65,020.00	Printing	750.00	2,750.00	
To Life Time Subsc. (New Members) '@Rs.1000 per member;	90,000.00	3,45,000.00		Photocopy, Stationery, Postage	669.70	100.00	
To Donations from Members	19,151.00	48,402.00		Telephone expenses to GS		2,700.00	
To Interest on FDs-as per Bank Stt.			1,16,883.00	SUB TOTAL:	1,419.70	5,862.70	
To Interest on SB Account		1,530.00		By Audit Fees		6,900.00	
To Income Tax Refund		10,830.00		By Website Maintenance		4,650.00	
To FD Discharged FD ID PU00002666		85,684.00		By Executive Committee Meeting Expenses			
To New Fixed Deposits			3,00,000.00	Conveyance to Memebers	17,250.00		
To Cash remitted to Bank		82,000.00		Refreshments	1,595.00	300.00	
				SUB TOTAL:	18,845.00	300.00	
				By Annual General Body Meeting Expenses			
				Banners	1,920.00		
				Printing		4,200.00	
				Hall Rent		37,760.00	
				Refreshments		35,725.00	
				Conveyance to Guest		4,906.00	
				Bouquet, Misc.	1,920.00		
				SUB TOTAL:	3,840.00	82,591.00	
				By VRS Pensioners Welcome Meeting			
				Hall Rent		20,000.00	
				Refreshments		18,880.00	
				Bouquet, Misc	1,400.00		
				SUB TOTAL:	1,400.00	38,880.00	
				By Meeting with Officers of MTNL, CCA			
				Conveyance	1,943.00		
				Refreshments		9,097.00	
				SUB TOTAL:	1,943.00	9,097.00	
				By Meeting with Officers of CO, DoT at Delhi			
				Train Fare		19,045.00	
				Stay Expenses		7,825.00	
				SUB TOTAL: C/F	27,447.70	1,48,280.70	
TOTAL C/F	1,10,869.20	5,77,843.60	21,43,866.00				

[Handwritten Signature]

					Misc Expenses	800.00	5,070.00	
					SUB TOTAL:	800.00	31,940.00	
					By Lawyer Fees in the Case against UF/RTOWA		15,000.00	
					By TDS on FDs as per Bank Stt.			11,689.00
					By Deposited in New FDs		3,00,000.00	
					By FD Discharged FD ID PU00002666			85,684.00
					By Cash Remitted to Bank	82,000.00		
					By Advance Paid to Jt.G.S		5,000.00	
					By Closing Balances :	621.50	77,622.90	20,46,493.00
Grand total		1,10,869.20	5,77,843.60	21,43,866.00	Grand Total	1,10,869.20	5,77,843.60	21,43,866.00

K. Jawahar

K. Jawahar
President

B.R. Pathak

B.R. Pathak
General Secretary

P.D. Madhan
P.D. Madhan
Treasurer

*Certified that I have audited the Receipts and Paym A/C for the FY2019-20 with the books of accounts and relevant documents.
In my opinion the accounts have been maintained properly and refle the factual financial status of the Association.*

A.A. Ardhalkar
A.A. Ardhalkar
Internal Auditor

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st March, 2020

EXPENDITURE	RS.		INCOME	
	RS.	RS.	RS.	RS.
EXPENDITURE IN RESPECT OF PROPERTY		0.00	By RENT : (Accrued/Realised)	0.00
ESTABLISHMENT EXPENSES		7,282.40	By INTEREST : (Accrued/Realised)	
REMUNERATION TO TRUSTEES		0.00	Saving Bank Interest	1,530.00
LEGAL EXPENSES		15,000.00	Interest on FD's	
AUDIT FEES : PROVISION		3,304.00	For the year	116,883.00
CONTRIBUTION & FEES		0.00	Short accounted in earlier year now adjusted	65,020.00
AMOUNT WRITTEN OFF :		0.00	Interest on Income Tax Refund	181,903.00
MISCELLANEOUS EXPENSES		3,500.00	By DIVIDEND	0.00
DEPRECIATION		0.00	By DONATION in CASH or KIND	0.00
TDS on Interest on FD's		11,689.00	By GRANTS	0.00
AMOUNTS TRANSFERRED TO RESERVE or SPECIFIC FUNDS :			By INCOME FROM OTHER SOURCES :	
Corpus Fund	326,224.22		Donation from Members	67,553.00
Medical Relief Fund	46,603.46		Life Time Membership Fees (One Time Fees)	435,000.00
Pension Revision Fund	46,603.46		By Transfer from Legal Fund	15,000.00
Other Legal Fund	46,603.46	466,034.60	By DEFICIT c/d to Balance Sheet	0.00
EXPENDITURE ON OBJECT OF TRUST		194,286.00		
SURPLUS c/d to Balance Sheet		0.00		
		701,096.00		701,096.00

AS PER OUR REPORT OF EVEN DATE

S. V. Rubik



The above Income & Expenditure Account to the best of our belief contain a true accounts of Income & Expenditure of the Trust.

Place : Dombivli

Date : 13 FEB 2021

K. Jawahar

PRESIDENT.

Place : Dombivli
Date :

B. R. Pathak

GENERAL SECRETARY.

P. Pradhan
TREASURER

TRUSTEES

UDIN - 21038140AAAAAE7086

Balance sheet as at 31st March, 2020

Funds & Liabilities	Rs.	Rs.	Property & Assets	Rs.	Rs.
TRUST FUNDS or CORPUS			IMMOVABLE PROPERTIES (As cost)		0.00
Balance as per Last Balance Sheet	408,338.00				
Add: Trfd from Income & Expenditure A/c	326,224.22	734,562.22	INVESTMENTS :		0.00
			Note: The Market Value of Above Investments is Rs.NIL		
OTHER EARMARKED FUNDS			FURNITURE & FIXTURES AND PLANT & MACHINERIES & EQUIPMENTS Etc		0.00
MEDICAL CARE : Opening Balance	508,442.00	555,045.46			
Add: Trfd from Income & Expenditure A/c	46,603.46		LOANS (Secured & Unsecured)		0.00
			(Good / Doubtful)		
PENSION REVISION: Opening Balance	508,443.00	555,046.46			
Add: Trfd from Income & Expenditure A/c	46,603.46		ADVANCE & DEPOSITS:		
			Advance paid to J.T.G.S		5,000.00
Other Legal Fund : Opening Balance	198,596.00	230,199.46			
Add: Trfd from Income & Expenditure A/c	46,603.46		INCOME OUTSTANDING		0.00
Less :-Trfd to Income & Expenditure A/c	(15,000.00)				
LOANS (Secured & Unsecured)		0.00	CASH & BANK BALANCES :		
			Cash with Trustees	621.70	
LIABILITIES:			Punjab National Bank A/c	77,622.90	
Audit Fee: Opening Balance	3,400.00		Fixed Deposits with PNB (See Schedule)	2,046,493.00	2,124,737.60
Less: Paid during the year	(3,400.00)	3,304.00			
Add: For current year	3,304.00				
CONTRIBUTION & FEE : Opening Balance	51,580.00	51,580.00			
Add/(Less) for current year	-				
INCOME & EXPENDITURE ACCOUNT					
Opening Balance	0.00				
Add: Surplus for the year	0.00	0.00			
Less: Deficit for the year	0.00				
		2,129,737.60			2,129,737.60

Income Outstanding (If accounts are kept on cash basis)

AS PER OUR REPORT OF EVEN DATE

S. V. Rubikar



Place : Dombivli

Date : 13 FEB 2021

UDIN - 21038140AAAAAE7086

The above Balance sheet to the best of our belief contain a true account of the funds and liabilities and of the property and Assets of the Trust.

K.Jawahar.

B.R.Pathak.

P.D. Pradhan

Place : Dombivli

Date :

PRESIDENT.

GENERAL SECRETARY.

TREASURER

TRUSTEES

Shishir V. Bibikar

B. Com. (Hons.) LL.B. (Gen), F.C.A.

D. N. Sahakari Bank Lane, Opp. Mahanagarpalika, Manpada Road, Dombivli (East) 421 201.

Bibikar & Associates

CHARTERED ACCOUNTANTS

Phone: Off: 0251-2861931

Audit Report of RETIRED TELECOM OFFICERS WELFARE ASSOCIATION TRUST, MUMBAI - 80
For the year ended 31st March, 2020

(Annexure to Report Under Section 33 (2) and
Rule 19 of the Bombay Public Trust Act, 1950)

We have the audited the attached Balance Sheet of "RETIRED TELECOM OFFICERS WELFARE ASSOCIATION, TRUST", MUMBAI 400080 as at 31st March, 2020 And its Income and Expenditure Account for the ended on that date Annexed thereto. These financial statement are the responsibility of the trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standard requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosers in the financial statements. An audit also include assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In addition to our report attached in the prescribed form under relevant sections and rule of the Bombay Public Trust Act, 1950.

We report that:-

1. We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for purpose of our audit.
2. In our opinion, proper books of accounts as required by the Bombay Public Trust Act, 1950, and Rules made thereunder have been kept by the Trust, so far as it appears from the examination of those books.
3. The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of accounts.
4. In our opinion the Balance Sheet and Income and Expenditure Account dealt with by this report, comply with the accounting standards to the extent applicable.



5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with notes thereon, give the information required by the Bombay Public Trust Act, 1950, in the manner so required and give a true and fair view in the conformity with the accounting principles generally accepted in India.

- a) In the case of Balance Sheet, of the state of affairs of the Trust as on 31st March, 2020, and
- b) In the case of Income and Expenditure Account, of the "NIL" (Surplus / Deficit) of the Trust for the year ended on that date.

Place - Dombivli

Date - 13 FEB 2021



For Bibikar & Associates,
Chartered Accountants

F. R. No. 101485W

S.V. Bibikar

(Shishir Bibikar)
Proprietor

M. No. 038140

UDIN-21039140AAAAAE701

RETIRED TELECOM OFFICERS WELFARE ASSOCIATION TRUST, MUMBAI - 400080

NOTES TO ACCOUNTS

Notes forming part of Balance Sheet as at 31st March, 2020 and Income & Expenditure Account for the year ended on that date.

1. Significant Accounting Policies

- a) The accounts are prepared under historical cost convention. Accounts are maintained on Mercantile basis of accounting. There are no other outstanding income & expenses other than those provided for, as duly verified by the Trustees.
- b) Fixed Assets and other assets: No such assets.
- c) Admission fees, Life Time Membership fees and Donations of each Rs.1000/- & above are collected from members. The net amount of Subscription & Donations after utilizing for expenses on the object of the Trust transferred to Corpus Fund, Medical Relief Fund, Pension Revision Fund and other Legal Fund in the ratio of 70:10:10:10 respectively. The same was decided unanimously in the Executive Committee meeting held on 16th April 2019.
- d) Contingent liabilities are NIL.

K. Jawahar
K.JAWAHAR
PRESIDENT.

B.R. Pathak
B.R.PATHAK.
GENERAL SECRETARY.

P.D. Pradhan
P.D.PRADHAN
TREASURER

TRUSTEES



**RETIRED TELECOM OFFICERS' WELFARE ASSOCIATION TRUST
SCHEDULE OF FIXED DEPOSITS AS AT 31/03/2020**

Sl.No.	FD Account No.	Amount	Maturity Date
1	PU00003984	146,356.00	2/3/2022
2	PU00031390	32,750.00	7/13/2020
3	PU00033176	40,732.00	1/25/2023
4	PU00003048	168,002.00	1/18/2021
5	PU00003057	167,995.00	1/18/2021
6	PU00017278	164,119.00	3/18/2023
7	PU00017269	246,184.00	3/18/2023
8	PU00005300	152,752.00	1/16/2021
9	PU00024499	71,597.00	6/14/2021
10	PU00054311	61,229.00	12/6/2020
11	PU00069881	172,918.00	11/6/2021
12	PU00047538	209,369.00	2/22/2022
13	PU00053715	109,336.00	12/15/2020
14	PU00060779	102,298.00	11/6/2021
15	PU00064252	200,856.00	3/5/2021
	Total	2,046,493.00	

Place : Dombivli

Date : 13 FEB 2021

K. Jawahar

K. Jawahar.
PRESIDENT.

B.R. Pathak

B.R. Pathak.
GENERAL SECRETARY.

P.D. Pradhan

P.D. Pradhan
TREASURER

TRUSTEES

