



RETIRED TELECOM OFFICERS' WELFARE ASSOCIATION

Reg No: F-37187 (Mumbai) 2008

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RTOWA M/Corr/ 2022-23/48.

Thro' Email and Speed Post

Dated 10th Jan'2024

To

The Secretary (T)
DoT., Sanchar Bhavan
New Delhi-110001

Respected Sir,

Sub:- Interest for the period of delay in final settlement of GPF to the pensioners retired from MTNL.

This is brought to your kind information with a request to prevail upon MTNL to provide funds for payment of interest for the period of delay in settlement of GPF money to the pensioners retired from MTNL since 2018. MTNL was in a liquidity crunch condition since 2018 to 2020. During this period there was abnormal delay in final payment of GPF to the pensioners after retirement. There are about 9500 pensioners (including VRS pensioners) retired during this period in MTNL Mumbai. GPF was settled in instalments to the VRS pensioners. The MTNL's liability to pay interest for the period of delay in settlement of GPF works out to about 35 to 40 Crores for the pensioners of MTNL Mumbai.

This Association has been pursuing the issue with MTNL Management since 2019. Numerous letters have been written besides requesting the MTNL Management in the meetings with them. GPF rules provide for payment of such interest for the period of delay beyond one month from the date of retirement. Due to our pursuit **CMD MTNL approved to pay the interest vide CO's letter No.6-1/2009-IF(KW)/56 dated 27/01/2020, copy enclosed. However the funds are not placed even though four years are lapsed.**

Would you kindly cause to direct MTNL Management to provide funds early.

With high regards,

Yours Sincerely,

(J.S. YADAV)

General Secretary

Copy to

1. CMD MTNL with a request to cause to provide funds.
2. Member (S) with a request to intervene and insist MTNL to provide funds
3. Dir (HR) / Dir(Fin) MTNL/BSNL with a request to provide funds.
4. ED MTNL Mumbai for information