

PRESS NOTE

MTNL, a Nav Ratna PSU, is allowed to die due to the inaction of Government in connivance with the CMD, the So called Majority Union and nexus of Private Operators to their advantage. Cash rich PSU's reserves were divested in various non-performing projects over the last decade. Instead of infusing funds for its growth and development Government had extracted funds to the tune of more than Rs. 65000 Cr by way of Taxes, Levies and Duties from its inception to till date and downsized the PSU to the level of incipient sick unit.

MTNL was formed as a PSU on 1.4.1986 with the purpose of mobilizing resources for expansion of Telecom Sector and BSNL was formed on 1.10.2010. At that time a single PSU should have been formed to provide services on Pan India basis by merging operational area of MTNL too to have PAN India presence. But Government has no clear policy even now as to the place and role of PSUs in the Telecom Service Industry.

On the contrary, Government in connivance with CMD, MTNL and the So called Majority Union Mumbai which has outlived its tenure is trying to sell out MTNL's net worth and Fixed Assets like Lands and Building, Mobile Towers etc to Private Telecom Player, Jio. Big level Scam is taking place around the market place in the Telecom Sector.

The ultimate idea of Government and the nexus is to sell out the assets of MTNL and or allow private players to monetize its network. There is no concrete roadmap for revival of MTNL. Govt/DoT is indecisive about the recommendations of the expert committee for merger of MTNL and BSNL. There is neither will for revival of MTNL, nor there any plan to generate revenue, nor retention of customers. Instead of allowing MTNL to raise fund for deployment of network and to pay Salary and labour cost MTNL is instructing Banks not to release fund subjecting employees to insecurity and fear by stoppage of Salary on due date so that they will be forced to take decision to leave organization through VRS and other means paving easy way for the sellout.

My earnest request is to support us in exposing MTNL Management, the so called Majority Union, Mumbai hand shaking with the CMD who has determined to help the Government to sell out the Lands, Buildings etc to the private telecom players, Jio, and to save the MTNL legacy.