UNITED FORUM OF MTNL UNIONS AND ASSOCIATIONS, MUMBAI A 402, GAYATRI AVENUE, THADUR CPOMPLEX, 90 FEET ROAD, KANDIVILI (E) MUMBAI-400101

(CONSTITUENT UNIONS AND ASSOCIATIONS)

TELECOM EXECUTIVES ASSOCIATION OF MTNL (TEAM), MUMBAI

MTNL EXECUTIVES ASSOCIATION (MEA), MUMBAI

MTNL SC/ST EXECUTIVES ASSOCIATION, MUMBAI

RETIRED TELECOM OFFICERS WELFARE ASSOCIATION (RTOWA). MUMBAI MTNL PENSIONERS ASSOCIATION MUMBAI

<u>WORKERS UNION MTNL MUMBAI</u> <u>MTNL KARMACHARI UNION MUMBAI</u> <u>SANCHAR UNION (SUN) MTNL MUMBAI</u> BHARATIYA MAHANAGAR TELEPHONE NIGAM EMPLOYEES UNION, MUMBAI

: <u>MEMORANDUM SUBMITTED TO</u> SHRI. PRAVIN PUNJ EXECUTIVE DIRECTOR MTNL MUMBAI

Respected Sir.

Dated 05th July'2016

Today (5th July'2016), the United Forum of MTNL Unions and Associations Mumbai held a Mass Demonstration during Lunch Hour at Telephone House. The Demonstration was peaceful without any disturbance to the services of MTNL. This is a part of our continuous agitations in pursuit of our following demands. We submit this Memorandum with a request that the disappointment and frustration of the employees and pensioners of MTNL Mumbai due to non settlement of the justified demands may please be conveyed to CMD MTNL.

We submit the following additional points to the justification of our demand of 78.2% IDA for Revision of Pay/Pension on 01/01/2007. We bring to the notice of MTNL Management, the reasons for massive and spontaneous dissent of pensioners for mandatory CGHS.

1. REVISION OF PAY / PENSION AS ON 01/01/2007 WITH IDA AT 78.2%:

It seems Management is of the view that the company is not in a position to take additional burden due to cash crunch and the neutralization of IDA is being done as per the terms of agreement:

We point out that MTNL will have sufficient liquidity if huge amounts outstanding against BSNL (Rs. 2762.24 Cr), DoT (Rs. 8314.32 Cr) and ITI (Rs. 100 Cr.+ Interest @ 8.75 % from the year 2001-2002) are recovered. We also point out that MTNL has paid huge sums of more than 50 thousand crores in the form of dividends, licence fees, and taxes to the Government. Moreover our company has reported a net profit cf Rs.174.58 Cr for the QE 31/03/2016 and is in the path of turn around. So Government should provide financial support to meet justified demands of employees and also for turn around plans.

We point out that full neutralization of price rise as per Consumer Price Index is the policy of the Government and PSU has no discretion to violate or dilute that policy. The effective IDA rate was 78.2% on 01/01/2007 and to have full neutralization, 78.2% IDA should be taken into account in the formula for revision of pay / pension.