

TO WHOME SO EVER IT MAY CONCERN

This is to certify that as per Service Book Record of Shri/Smt. _____, Staff No. _____ worked as _____ in MTNL Mumbai, Leave Encashment of Rs. _____ for balance leave at the credit of the employee in F.Y. _____. Out of this, Earned Leave of _____ days was balance as on 01/11/1998 or 01/10/2000 at the credit of the employee at the time of absorption in MTNL from Department Of Telecommunication, Government of India.

Hence, while calculating Leave Encashment of the said employee, amount of Rs. _____ has been treated as Exempt for Leave Encashment under Section 10(10AA)(i) of the Income Tax Act 1961, i.e. Leave Encashment exemption from Income Tax for Central Government Employees as per Income Tax Rules.

In addition to above, Leave Encashment of Rs. _____ (Maximum Rs. 3 Lakhs) has been treated as exempt under Section 10(10AA)(ii) of Income Tax Act 1961, for the Earned Leave pertaining to the period after absorption in MTNL, being a PSU i.e. Leave Encashment exemption from Income Tax for other than Government Employees as per Income Tax Rules.