

# महानगर टेलीफोन निगम लिमिटेड, मुंबई



**MAHANAGAR TELEPHONE NIGAM LIMITED, MUMBAI**

(A Government of India Enterprises)

कार्यकारी निदेशक का कार्यालय, 9वीं मंजिल, टेलीफोन हाउस, एमटीएनएल मार्ग, दादर (प.), मुंबई-400 028

O/o Executive Director, Welfare Section, 9th Floor, Telephone House,

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WL/110-31/VL/1-2/2019-20/43

DT. 25/01/2020

**Sub: Minutes of meeting of Managing Committee of  
Voluntary Welfare Fund, MTNL, Mumbai, held on 16.01.2020**

Minutes of Managing Committee of Voluntary Welfare Fund, MTNL, Mumbai held on 16.01.2020 at 11.30 a.m. in the Conference Hall, Telephone House, 15th floor, presided by Executive Director and President of Voluntary Welfare Fund.

Following members were present:-

S. No.	Name	Ex-Officio Office Bearer Desgn.	Designation	Name of Representative Attended
1	Shri V Srisankar	President	ED	Self
2	Shri H. S. Jakhar	Vice-President	GM (A)	Self
3	Shri S. S. Jagtap	Exec. Chairman	DGM (IR)	Self
4	Shri S. V. Wani	Exec. Vice-Chairman	SM (Wel/Sports)	Self
5	Shri M. K. Jadhav	Secretary	AM (Sports)	Self
6	Shri Kumud Prasad	Treasurer	DM (Budget)	Self
7	Shri Dilip Jadhav	Majority Union Representative	G.S. MTNKS	Self
8	Shri Prakash Shirwadkar	Majority Union Representative	Wkg.President	Self
9	Shri Dilip Satam	Majority Union Representative	DGS MTNKS	Self
10	Shri Jaidatta Asrondkar	Majority Union Representative	DGS MTNKS	Self
11	Shri Dattatray L. Bhosle	Majority Union Representative	VP MTNKS	Self
12	Shri Suhas G Kulkarni	DM (Cash/ Works) LC	Member	Self
13	Shri Santosh A. Manchekar	DM (Cash/ Works) N	Member	Self
14	Shri S J Varun	DM (Cash) MA	Member	Self
15	Mrs Anita S. Varun	DM (Cash) E-II	Member	Self

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At the outset Shri S. S. Jagtap, DGM (IR) welcomed all the participants and the following points were read out for discussion in the meeting by Shri S.V. Wani, SM (Wel. & Sports).

1. **To read and confirm the minutes of meeting held on 14.2.2018.**  
Minutes of meeting were shown to the members and the same were unanimously confirmed.
2. **To discuss the Proposal for amendment in the bye-laws (Constitution) regarding payment of retirement gift and take appropriate decision.**  
After detailed discussion the changes have been made in Bye-laws (Constitution) as mentioned in bye-laws as per Annexure-1 and passed unanimously.
3. **Approval for covering sanction paid of Rs.12,980/- to M/s RSD Associates Chartered Accountant for filling of I/T Return & Audit for the F.Y.2018-19.**  
Covering approval for the amount paid of Rs.12,980/- to M/s RSD Associates Chartered Accountant for filing of I/T Return & Audit for the F.Y.2018-19 was passed unanimously.
4. **To approve the Income/Expenditure Statement of Voluntary Welfare Fund for the year 2019-209**  
Income & Expenditure of Voluntary Welfare Fund for the year 2019-20 was read out in the meeting, detailed discussions were held and same was passed unanimously and also rights were given to Managing Committee to decide Auditor for finalising the accounts for F.Y. 2019-20 as per lowest quotation and necessary expenditure/fees to be paid to Auditor.
5. **To discuss about Voluntary Welfare fund to the employee who are retiring on VRS on 31.01.2020**  
After detailed discussion it was unanimously decided to give cash-gift through ECS / cheque as per Agenda Point No.2.

6. **To consider the further continuation of fund in view of VRS & Income Tax paid on voluntary welfare fund.**

After detailed discussions it was unanimously decided that for remaining working employees, the fund will be continued and suitable cash-gift will be given to the member subject to (as per) the availability of funds in future.

7. **Any other issue with the permission of the chair.**

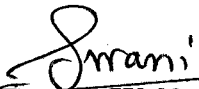
(a) It was decided unanimously that the 3 FD's (due in January 2020) will not be renewed but will be transferred into the Savings A/C of the Voluntary Welfare Fund. One FD (due in June 2020) will be encashed prematurely so that sufficient fund is available to give Rs. 3500/- to VRS-2019 optees.

(b) Due to large numbers of VRS-2019 optees retiring on 31/01/2020 and to simplify the process, submission of form by retiree, AO certificate, issue of receipt which was required previously for giving cash-gift has been waived off for VRS-2019 optees only. The information in respect of any of the members of Voluntary Welfare Fund will be taken from the Accounts section and the amount will be sent to their Salary account through ECS/RTGS/NEFT/cheque.

The Meeting concluded with Vote of Thanks by Shri Madhukar K. Jadhav, AM (Sports) & Ex-Office Secretary of Voluntary Welfare Fund.

Copy to:

1. SM to ED: For information pl.
2. All PGMs/ GMs: For information pl.
3. All DMs (Cash)Salary Disbursement: For n/a. pl.
4. General Secretary, MTNKS (Majority Union): For information pl.
5. Treasurer and DM Finance (Welfare)/Treasurer: For information pl.

  
**Sr. Manager (Welfare & Sports)**  
**MTNL, Mumbai. 25/01/2020**  
 वरिष्ठ प्रबंधक (कल्याण/ खेल)  
**Senior Manager (Wel./Sports)**  
 महानगर टेलिफोन निगम लि., मुंबई  
**Mahanagar Telephone Nigam Ltd., Mumbai**

**Bye-laws for Voluntary Welfare Fund**

**Annexure-1**

<b>Existing</b>	<b>Amended</b>
<p><b><u>Bye-laws No.3(b)</u></b>  <b>Superannuation:</b>                      The member retiring on Superannuation will be given suitable gift not exceeding Rs.4,000/-</p> <p><b>Voluntary Retirement:</b>  <b><u>Bye-laws No.3(b) i</u></b>                      The member retiring Voluntarily having completed qualifying service of 20 years in the department (MTNL, Mumbai Unit) will be given suitable gift not exceeding Rs.3,500/- (Rupees Three Thousand Five Hundred only). This is applicable for VR employees whose strike-off order issued w.e.f. 01.03.2018 onwards.</p>	<p><b><u>Bye-laws No.3(b)</u></b>  <b>Superannuation:</b>                      The member retiring on Superannuation will be given suitable <i>cash-gift</i> not exceeding Rs.4,000/- <i>subject to availability of fund and to be reviewed by Managing Committee members in future.</i></p> <p><i>For remaining working employees, the fund will be continued and suitable cash-gift will be given to the member subject to (as per) availability of fund in future.</i></p> <p><b>Voluntary Retirement / Voluntary Retirement Scheme-2019:</b>  <b><u>Bye-laws No.3(b) i</u></b>                      The member retiring on VR/VRS-2019 <i>optee</i> having completed qualifying service of 20 years in the department (MTNL, Mumbai Unit) will be given suitable <i>cash-gift</i> not exceeding Rs.3,500/- (Rupees Three Thousand Five Hundred only). This is applicable for VR/VRS-2019 <i>optee</i> whose strike-off order issued w.e.f. 31.01.2020 onwards.</p> <p><i>Submission of form by retiree, AO certificate, issue of receipt was required earlier for cash-gift has been waived off. But as more than 8000 employees have taken VRS, hence it is unanimously decided to waive off earlier procedure and to give the cash-gift to retirees through ECS/ RTGS/NEFT/cheque.</i></p>

**NOTE:** There is no change in other terms and conditions / earlier rules of Voluntary Welfare Fund.