MTNL PENSIONERS WELFARE ASSOCIATION-MUMBAI

Corr Add:-1st Flr Sai Ganesh Niwas, Shivaji Nagar S. R. Marg, Vile Parle (E)Mumbai 400 057.

AND

RETIRED TELECOM OFFICERS' WELFARE ASSOCIATION MTNL MUMBAI

(Reg.No. GBBSD/MAHA.STATE. MUMBAI-1687/2008:)

REGD.ADD:-A-16,GIRIDARSHAN CHS., DD ROAD, MULUND W. MUMBAI-400080.

E-mail id :-rtowambi@gmail.com: Web Site:-rtowambi.in

Corr/MPWA&RTOWA/2020

Dated 27-05-2020

To Shri. NARENDRA DHAKTODE General Manager (Fin) MTNL Mumbai

Respected Sir,

SUB:- TO BE IN READINESS FOR PAYMENT OF GPF AND LEAVE ENCASHMENT TO VRS PENSIONERS

It is learnt that Corporate Office may release funds soon for payment of Leave Encashment and GPF to VRS pensioners. So the Accounts wing needs to be in readiness to make payment.

GPF:- It is learnt that some applications are yet to be received from some Areas. Non-payment due to non-receipt of applications from Areas will be unfair to the pensioners. Moreover interest for delay in payment as per rules also needs to be worked out and kept ready.

LEAVE ENCASHMENT:- Income Tax has been already recovered from the 72.1% payment of Leave Encashment without giving regard to the leave at credit on the date of absorption in respect of many pensioners. The encashment of leave at credit on the date of absorption is fully exempt from tax. It is learnt that some areas have not fed this information due to some reason or other.

Therefore we request your kind selves to cause to ensure that the records are kept updated for payment of Leave Encashment and GPF including interest.

With high regards,

Yours Faithfully

eral Secretary MPWA

9869072424

JT. General Secretary RTOWA 9869041090

Copy to Shri. V. Sri Sankar Executive Director MTNL Mumbai for information.