



महानगर टेलीफोन निगम लिमिटेड
MAHANAGAR TELEPHONE NIGAM LTD

(A GOVT OF INDIA ENTERPRISE)

Office of Dy. General Manager (Pension), 4th Floor, Currey Road Tel. Exchange,
Currey Road (East), Mumbai – 400 012.

No.MTNL/PEN/VRS-2019/CORR/2020-21/35

Dated 16-04-2020

To,
All DGMs (Finance)
MTNL Mumbai

Sub: Centralised process and payment of Provisional Leave Encashment of VRS-2019 retirees

As per the funds arranged by Corporate Office for the disbursement of the Leave Encashment of VRS-2019 retirees, the Competent Authority is please to sanction provisional payment of Leave Encashment installment @ 72.1% of Gross Amount to each retiree. The balance 27.9% of amount is treated as "WITHHELD" and same has to be disbursed by the units on finalization of the Leave Encashment of retiree as per the closed leave account of service book and by adjusting the provisional amount paid. In case of any excess payment, the same may be recovered from the retiree.

The Leave Encashment has been processed as per the leave details and pay particulars available in the WFMS. MTNL Recoveries and Society dues recovered from the Leave Encashment installment is as per the inputs of the units to the extent possible. The net leave encashment payment, MTNL Society dues and Income Tax deducted will be paid by HQ unit centrally; the AT may be raised to HQ unit. MTNL Recoveries deducted may be verified and accounted to respective heads of account in case of any change and no dues certificate may be issued wherever applicable. In case of any wrong/excess MTNL recoveries, the same may be refunded to the retiree. The consolidated unit wise details are as below.

ZONE	WITHHELD	1ST INSTAL	MTNL_REC	SOCIETY	ITAX	NET_AMT
BLDC	11341646	30820614	1367177	313489	841278	28298670
CENTRAL	83221083	226150971	5182	2013776	7506248	216625765
CETTM	8328423	22632253	12787	231642	998481	21389343
EAST-1	100212017	272323384	710248	3875358	9416313	258321465
EAST-2	140137610	380820042	698070	3580367	11930800	364610805
GSM	53771927	146123778	147053	2600691	8646845	134729189
HQRS	149983840	407576841	1832146	3204596	20763435	381776664
MA	24070536	65411027	0	258828	2317234	62834965
NM	110929326	301447378	645900	6635004	9431087	284735387
NORTH	109525714	297633098	2482706	3622774	9551005	281976613
SOUTH	84539423	229733519	435318	2541064	6849467	219907670
TFC-1	25516431	69340169	60706	172653	5122270	63984540
WEST-1	131614852	357659707	860550	2827717	8548077	345423363
WEST-2	149614842	406574154	415412	1450539	12701944	392006259
WEST-3	147556727	400981238	59795	2929292	12826942	385165209
Gr. Total	1330364397	3615228173	9733050	36257790	127451426	3441785907



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Since the calculations of Leave Encashment has done out of WFMS system, the Income Tax on Leave Encashment has been calculated with exemptions under Section 10 of Income Tax Act and Income Tax slab applied as per old regime for the FY 2020-21 without Section 87A Rebate. Further IT exemption with reference to earned leave of DOT period carried forward by the retirees, benefit allowed wherever details were available. The back end process for each retiree is running in the WFMS for each retiree with the calculated data, single system JVs will be generated in the respective unit to the effect.

The net payment is made for the 8097 retirees out of 8193 VRS-2019 retirees and balance 114 retirees were not processed due to "ZERO" Leave Balance in WFMS and Pension Forms not received. 73 retirees will be received Re.1/- as their recoveries are more than payable Leave encashment installment. The retiree wise details will be provided to the units for information. Since the Income Tax will be remitted by the HQ unit, the TDS certificate will be issued by the HQ unit.

This has the approval of Competent Authority.

Dy. General Manager (Pension)
MTNL, Mumbai-400012

Copy to:

1. DGM (Budget) - for release of the funds of Society dues to HQ unit.
2. DM (Cash) HQ - with instruction to release Rs.3,62,57,790/- to MTNL Credit Society and remit the Income Tax on Leave Encashment.
3. DM (Accounts) - for accounting of Leave Encashment liability.