

महानगर टेलीफोन निगम लिमिटेड MAHANAGAR TELEPHONE NIGAM LTD

(A GOVT OF INDIA ENTERPRISE)

Office of Dy. General Manager (Pension), 4th Floor, Currey Road Tel. Exchange, Currey Road (East), Mumbai – 400 012.

No.MTNL/PEN/VRS-2019/CORR/2020-21/54

Dated 01-10-2020

To, All GMs / CE BW MTNL Mumbai

Sub: Submission of Commutation of Pension FORM-1 in respect of VRS-2019 CSO retirees

Ref: 1. No. MTNL/PEN/VRS-2019/Corr/2019-20/21 dated 11-02-2020

2. No. CCA-Mum/Pen/MTNL-VRS/Comm/2020-21 dated 13-08-2020

Please refer to this office letter at Ref. No.1 on the above subject. As per the CCA Mumbai letter at Ref. no.2 and after due consultation with CCA Mumbai, the revised instructions for submission of Commutation of Pension FORM-1 by VRS-2019 CSO retirees and for the AO(P&A) units is issued as below.

- 1. As per this office letter at Ref. No. 1, the VRS-2019 CSO retirees were asked to submit the Commutation of Pension FORM-1 before one month from the date of becoming eligibility. CCA, Mumbai has pointed out some technical issues in the subject, accordingly the AO (P&A) are instructed that the FORM-1 may be accepted from the retiree after attaining the superannuation date or 01-02-2025 whichever is earlier.
- 2. The forms already received by the respective AO(P&A) units from the retirees who have attained or will attain superannuation between 01-02-2020 and 31-10-2020 will hold good and same may be submitted to CCA, Mumbai under acknowledgement.
- 3. The retirees who will be attaining superannuation from 01-11-2020 onwards, there FORM-1 may be accepted after superannuation date or 01-02-2025 whichever is earlier.
- 4. One photocopy may be retained in respective retiree pension file.
- 5. The Part-I, Part-II and Part-III of FORM-1 should be filled and signed by Head of the Office. The incomplete form or form without signature of Head of the Office will be rejected by CCA.
- 6. In case, the retiree expires before submission of FORM-1 after superannuation date, the retiree will not be eligible for the Commutation of Pension amount.
- 7. In case, the retiree expires after submission of FORM-1 after superannuation date and before receipt of the Commutation of Pension amount, the amount will be paid to the nominee as per the FORM-A (Common Nomination Form for Arrears of Pension and Commutation of Pension).

The suitable instructions may be given to concerned AO (P&A) for the submission of the Commutation of Pension FORM-1 to CCA, Mumbai immediately and periodically every month by reviewing the list of superannuating VRS-2019 retirees.

Dy. General Manager (Pension) MTNL, Mumbai-400012